

**Village of Turtle Lake
2011 VILLAGE BOARD ADOPTED BUDGET**

EXPENDITURES				(Under)	Increase	
Department	BUDGET	YEAR END	BUDGET	Over	(Decrease)	% Change
	2010	ESTIMATE	2011	Budget	Budget	Budget
		2010		2010	2010 to 2011	2010 to 2011
General Government - 51000	\$ 251,926	\$ 240,957	\$ 265,470	\$ (10,969)	\$ 13,544	5.4%
Public Safety - 52000	\$ 489,120	\$ 471,198	\$ 480,312	\$ (17,922)	\$ (8,808)	-1.8%
Public Works - 53000	\$ 140,756	\$ 137,904	\$ 163,034	\$ (2,852)	\$ 22,278	15.8%
Culture, Recreation & Education - 55000	\$ 174,451	\$ 167,098	\$ 175,546	\$ (7,354)	\$ 1,095	0.6%
Conservation & Development - 56000	\$ 3,600	\$ -	\$ 2,600	\$ (3,600)	\$ (1,000)	-27.8%
Other Financing Uses	\$ 5,000	\$ -	\$ 25,000	\$ (5,000)	\$ 20,000	400.0%
Debt Service Fund - 58000	\$ 207,191	\$ 186,400	\$ 61,371	\$ (20,791)	\$ (145,820)	-70.4%
Capital Outlay - 57000	\$ 69,150	\$ 122,205	\$ 120,100	\$ 53,055	\$ 50,950	73.7%
TOTAL - Expenditures	\$ 1,341,194	\$ 1,325,761	\$ 1,293,433	\$ (15,433)	\$ (47,761)	-3.6%

REVENUES

Taxes - 41000						
General Property Taxes	\$ 550,468	\$ 586,572	\$ 586,380	\$ 36,104	\$ 35,912	6.5%
2008 Unused Levy Capacity	\$ 44,203		\$ -		\$ (44,203)	-100.00%
Total Levy:	\$ 594,671	\$ 586,572	\$ 586,380	\$ 36,104	\$ (8,291)	-1.4%
Other General Taxes	\$ 98,500	\$ 93,900	\$ 102,800	\$ (4,600)	\$ 4,300	4.4%
Special Assessments - 42000	\$ 35,759	\$ 11,759	\$ 5,871	\$ (24,000)	\$ (29,888)	-83.6%
Intergovernmental Revenues - 43000	\$ 346,806	\$ 224,791	\$ 241,673	\$ (122,015)	\$ (105,133)	-30.3%
Licenses & Permits - 44000	\$ 24,710	\$ 26,377	\$ 14,900	\$ 1,667	\$ (9,810)	-39.7%
Fines, Forfeitures & Penalties - 45000	\$ 116,313	\$ 75,158	\$ 101,443	\$ (41,155)	\$ (14,870)	-12.8%
Public Charges for Services - 46000	\$ 121,780	\$ 123,823	\$ 116,811	\$ 2,043	\$ (4,969)	-4.1%
Intergov. Charges for Services - 47000	\$ 46,955	\$ 58,135	\$ 46,055	\$ 11,180	\$ (900)	-1.9%
Miscellaneous Revenue - 48000	\$ 16,200	\$ 89,290	\$ 77,500	\$ 73,090	\$ 61,300	378.4%
Proceeds Long Term Debt - 49000	\$ -	\$ 24,003	\$ -	\$ 24,003	\$ -	0.0%
TOTAL - Revenues	\$ 1,401,694	\$ 1,313,808	\$ 1,293,433	\$ (87,886)	\$ (108,261)	-7.7%

Fund Balances	Indebtedness	Year End 2009 Balance	Year End 2010 Est. Balance
Capital Improvements Fund	State Trust Fund Loan	\$ 330,000	\$ 273,000
Contingency Fund	G.O. Notes	\$ -	
Fund Balance (undesignated)	2009 Note Anticipation Note	\$ 2,050,000	\$ 389,046