

**VILLAGE OF TURTLE LAKE
SPECIAL BOARD MEETING MINUTES
JULY 26TH, 2010**

CALL TO ORDER: Village President Pro-Tem Ray Hall called to order a special meeting of the Turtle Lake Board of Trustees at 5:02 p.m. on Monday, July 26th, 2010.

ROLL CALL: PRESENT: Hall, Koenig, Morton, Becker, and Itzin. Tarman arrived at 5:04 p.m. Others present were Administrator Gary Hanson, Clerk Danielle Maxwell, and Sean Lentz, Ehlers & Associates.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS:

Five Year Financial Plan Workshop with Ehlers & Associates – Sean Lentz of Ehlers and Associates presented a Financial Management Plan for the second session of the Village's Financial Planning Workshop. He reviewed the 2009 and 2010 budgets and elaborated on the following topics: levy limits, new changes in the law; preliminary capital outlay improvement projects, looking at prioritizing and spreading expenses out over a four year period for street improvements and five years with other projects; general obligation borrowing capacity, Lentz recommended to keep some General Obligation Borrowing Capacity on reserve; existing debt, possible TID revenue to pay off the land purchase; impact of future debt, he provided examples of situations without TID revenue, with revenue and what is currently levied; preliminary integrated forecast; levy limit protection; and sewer and water utility protection.

The Board reviewed and determined the following items to include or exclude for debt in the next five years: they eliminated the Village Park restroom project of \$75,000; they included the library expansion project to cost share the expense of the municipal building, they included the storm water improvements over three years with a total cost of \$150,000; the Oak Street rebuild project and various street improvements were included; and the TID infrastructure was included as a separate category.

There was further discussion of what to do with the sewer and water utility rates and to ensure the debt is covered by the utility revenue. Lentz is taking feedback from this workshop and will implement it into new figures to present at the next workshop. Lentz and the Board also briefly reviewed issues facing the Village. The next meeting is scheduled for August 23, 2010 at 5:00 p.m.

NEW BUSINESS:

Financial Commitment for the 2014 US Hwy. 8 Project with WI Department of Transportation and other entities – There was discussion of the percentage cost share that DOT will contribute to the Hwy. 8 project. Administrator Hanson shared a letter that was sent by the Department requesting that the Village determine an amount they deemed was appropriate.

It was moved by Itzin and seconded by Becker to approve a 10% cost share, of the estimated non-federal funded amount not to exceed \$50,000, for the Hwy. 8 and Martin Avenue Department of Transportation 2014 project.

Roll call vote: Yeas – all present. Nays – None. Motion carried.

ADJOURNMENT:

It was moved by Tarman and seconded by Becker to adjourn this meeting of the Turtle Lake Board of Trustees at 6:42 p.m.

Roll call vote: Yeas – all present. Nays – None. Motion carried.

Prepared by:
Danielle E. Maxwell
Village Clerk